

22 January 2016

The General Manager  
Pakistan Stock Exchange Limited  
(formerly Karachi Stock Exchange Ltd)  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**BOARD MEETING  
FINANCIAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2015**

Dear Sir,

The Board of Directors in its meeting held on 22 January 2016 at Karachi has approved the audited financial statements of the Company for the year ended 31 December 2015, showing the following results:

	(Rupees'000)	
	2015	2014
Revenue	33,862,567	47,800,070
Cost of sales	(34,119,300)	(49,769,239)
<b>Gross loss</b>	<b>(256,733)</b>	<b>(1,969,169)</b>
Distribution and selling expenses	(81,272)	(180,268)
Administrative expenses	(343,434)	(397,737)
Other expenses	(20,212)	(13,540)
Other income	99,183	118,079
Finance (costs) / income	(25,868)	78,887
<b>Loss before taxation</b>	<b>(628,336)</b>	<b>(2,363,748)</b>
Taxation	(119,314)	1,263,277
<b>Loss after taxation</b>	<b>(747,650)</b>	<b>(1,100,471)</b>
<b>Loss per share – basic and diluted (in Rupees)</b>	<b>(0.49)</b>	<b>(0.73)</b>



### Annual General Meeting

The Annual General Meeting (AGM) of the Company will be held at 10:30 am 21 April 2016 at Karachi.

The Board of Directors has also resolved to close the Register of Members and the Share Transfer Books of Company from 12 April 2016 to 21 April 2016 (both days inclusive). Transfer received at the Company's registrar's office, M/s Famco Associates (Private) Limited, at the close of business on 11 April 2016 will be treated in time for the purpose of above entitlement to the transferees.

The shareholders are being notified accordingly.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of the AGM.

Yours faithfully,



Chief Executive  
**LOTTE CHEMICAL PAKISTAN LIMITED**

cc: The Chairman,  
Securities & Exchange Commission of Pakistan,  
Islamabad  
By Courier & Fax 051-9204915