

24 October 2017

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**BOARD MEETING**

**FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 30 SEPTEMBER 2017**

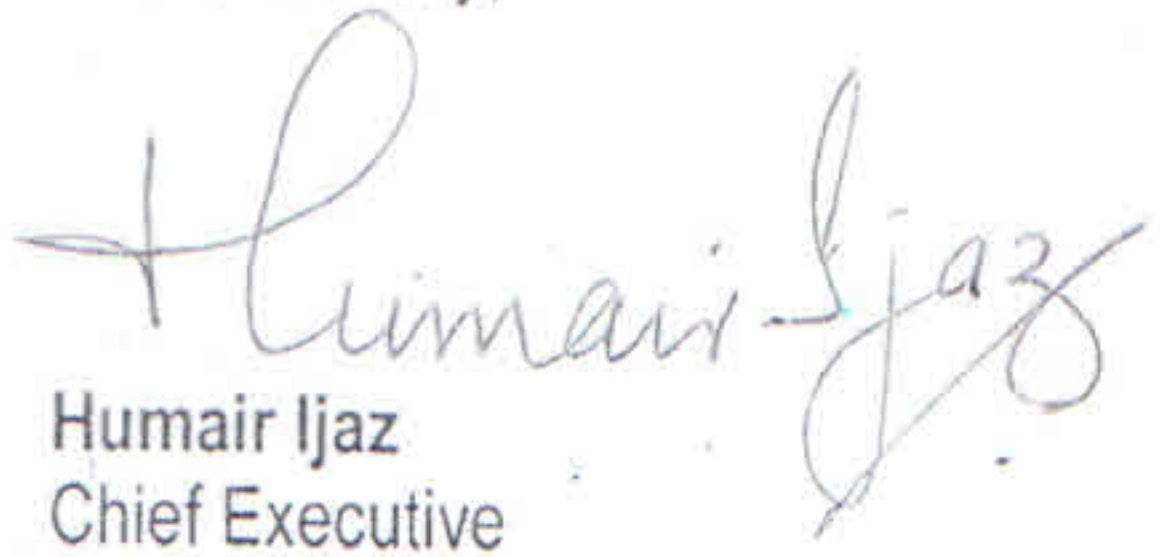
Dear Sir,

The Board of Directors in its meeting held on 24 October 2017 at Karachi has approved the un-audited financial statements of the Company for the quarter and nine months period ended 30 September 2017, showing the following results:

Amounts in Rs '000

	Quarter ended 30 September		Nine months period ended 30 September	
	2017	2016	2017	2016
Revenue	8,466,254	8,782,623	28,413,038	26,286,365
Cost of sales	(8,267,819)	(8,532,411)	(27,542,524)	(25,936,512)
<b>Gross profit</b>	<b>198,435</b>	<b>250,212</b>	<b>870,514</b>	<b>349,853</b>
Distribution and selling expenses	(19,930)	(19,393)	(70,184)	(57,864)
Administrative expenses	(85,783)	(68,314)	(254,634)	(243,478)
Other expenses	(9,403)	(14,308)	(37,296)	(14,742)
Other income	61,310	44,046	182,933	164,433
Finance (costs) / income	15,067	(1,660)	(27,397)	(14,901)
Profit before taxation	159,696	190,583	663,936	183,301
Taxation	(108,299)	(72,768)	(258,859)	(75,012)
Profit after taxation	51,397	117,815	405,077	108,289
<b>Earnings per share - basic and diluted (in Rupees)</b>	<b>0.03</b>	<b>0.08</b>	<b>0.27</b>	<b>0.07</b>

Yours faithfully,

  
Humair Ijaz  
Chief Executive

cc: The Chairman  
Securities & Exchange Commission of Pakistan  
Islamabad.

